



**2023 First Quarter
Investor Conference**

May 4, 2023

Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with International Financial Reporting Standards (IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

- 1. Overview**
- 2. Financial Update**
- 3. Business Outlook**
- 4. Questions and Answers**

1. Overview

A leading Asian semiconductor distributor (72% of global market)

- Founded in 1993
- Headquartered in TWN
- Listed in 2000 (ticker: 3036 TT)
- Top 5% Governance ranking for three consecutive years (TWSE)
- Taiwan High Salary 100 Index (TWSE)
- Taiwan Dividend+ Index (TWSE)
- Taiwan Customized Environment Sustainability Dividend+ Index (TWSE)

NT\$571B

Y2022 NR 28%
YoY

10K+

Customers

80+

Product Lines

3,500+

Employees
around Asia

#52 / #5

Operation Sites /
Warehouses

29B+

Delivered Chips
annually

2. Financial Update

1Q23 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	1Q23	4Q22	QoQ	1Q22	YoY
	Amount	Amount		Amount	
Net Operating revenues	120,103	157,464	-24%	127,943	-6%
Gross profit	4,143	4,989	-17%	4,867	-15%
Gross margin	3.45%	3.17%		3.80%	
Operating expenses	(2,160)	(2,361)	-9%	(1,852)	17%
Operating profit	1,983	2,628	-25%	3,015	-34%
Operating margin	1.65%	1.67%		2.36%	
Financing costs	(1,158)	(1,106)	5%	(237)	389%
Others	152	45	238%	22	591%
Earning before tax	977	1,567	-38%	2,800	-65%
Income tax expense	(238)	(413)	-42%	(608)	-61%
Profit attributable to owners of the parent	723	1,149	-37%	2,218	-67%
EPS (in dollars)	0.82	1.31		2.77	
Weighted average shares (M shares)	880	879		800	
Pro forma EPS (in dollars)	0.82	1.30		2.75	
Outstanding shares as of period end (M shares)	887	884		806	

2. Financial Update

Balance Sheet

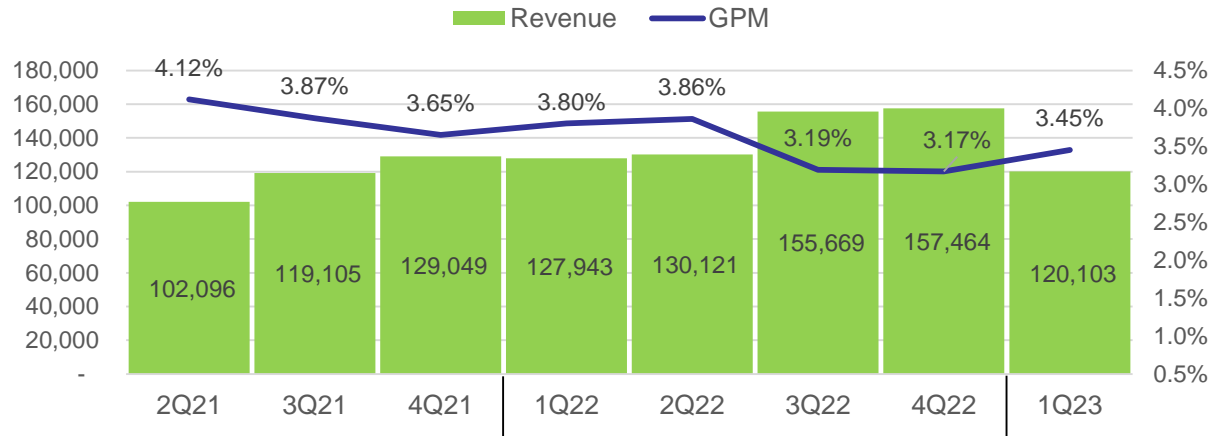
Unit: NT\$M

Key accounts	1Q23		4Q22		1Q22	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	5,817	3	5,383	3	5,165	3
Accounts receivable	68,423	36	84,568	42	77,042	42
Inventory	90,830	48	90,547	45	71,837	39
Other current assets	2,597	2	3,152	2	2,980	2
Non-current assets	21,134	11	16,552	8	24,879	14
Total Assets	188,801	100	200,202	100	181,903	100
Short-term loans	37,063	20	39,390	20	33,020	18
Accounts payable	66,623	35	77,997	39	74,433	41
Other current liabilities	6,222	3	7,429	3	5,400	3
Long-term loans	16,116	9	17,786	9	9,710	5
Other liabilities	2,793	1	2,626	1	1,310	1
Total Liabilities	128,817	68	145,228	73	123,873	68
Total Equity	59,984	32	54,974	27	58,030	32
Indices	1Q23		4Q22		1Q22	
Current ratio	153%		147%		139%	
Liabilities/Assets ratio	68%		73%		68%	
Liabilities/Equity ratio	215%		264%		213%	
Gearing ratio	0.80		0.96		0.65	

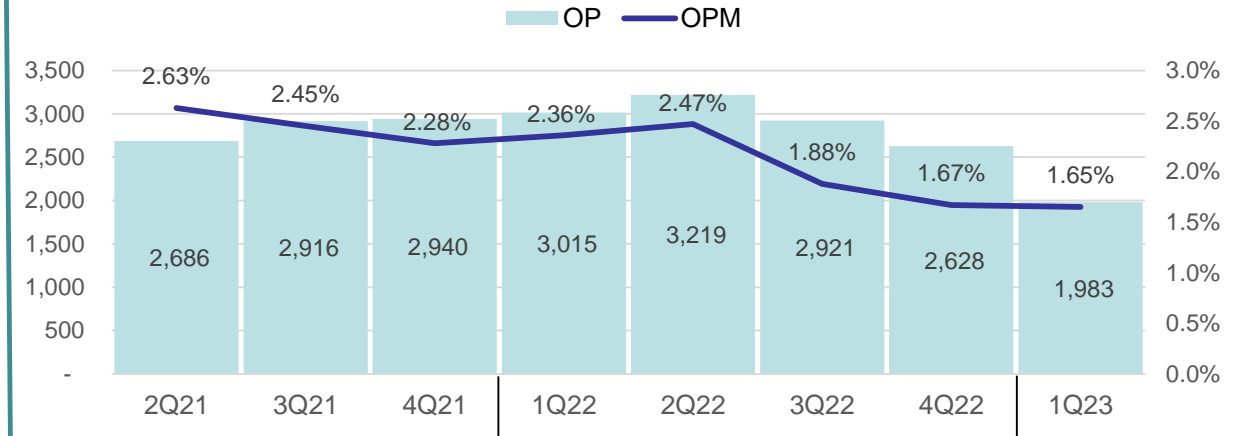
2. Financial Update

Unit: NT\$M

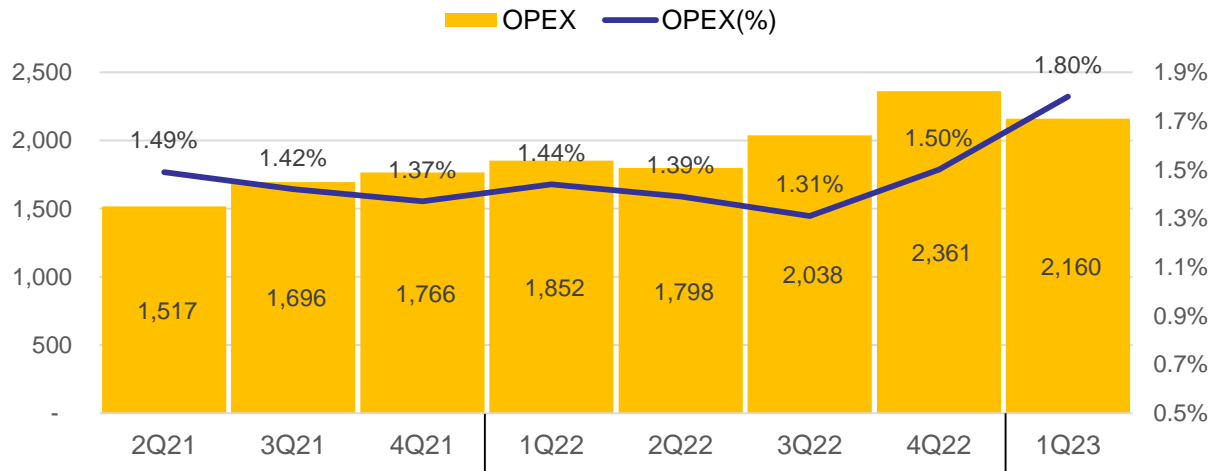
Revenue vs GPM



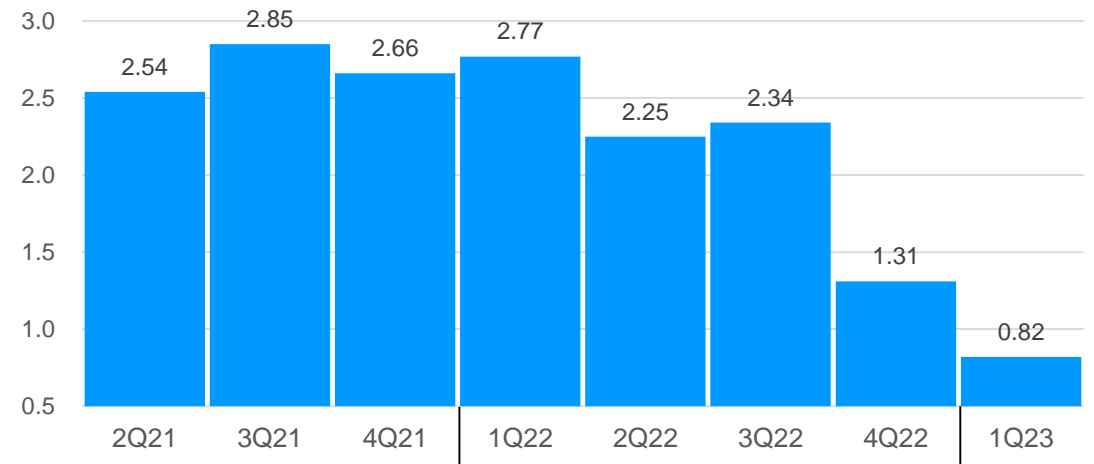
OP vs OPM



OPEX vs. OPEX ratio

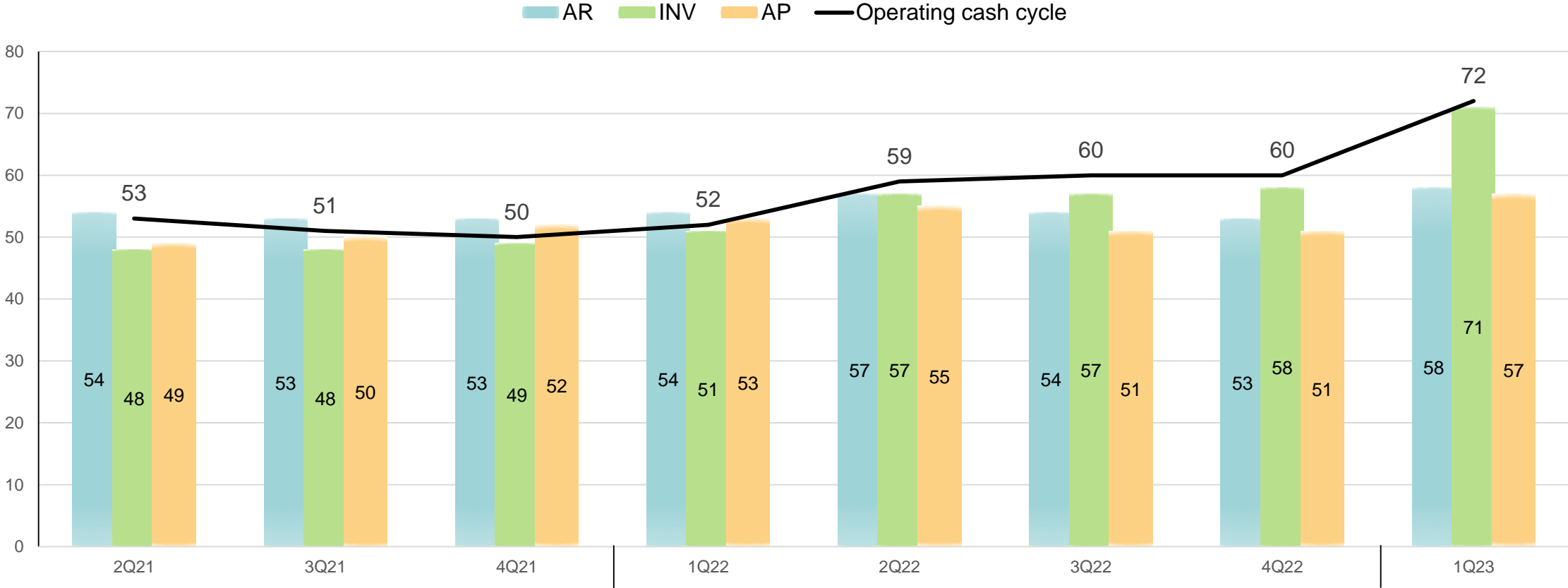


EPS (NTD)



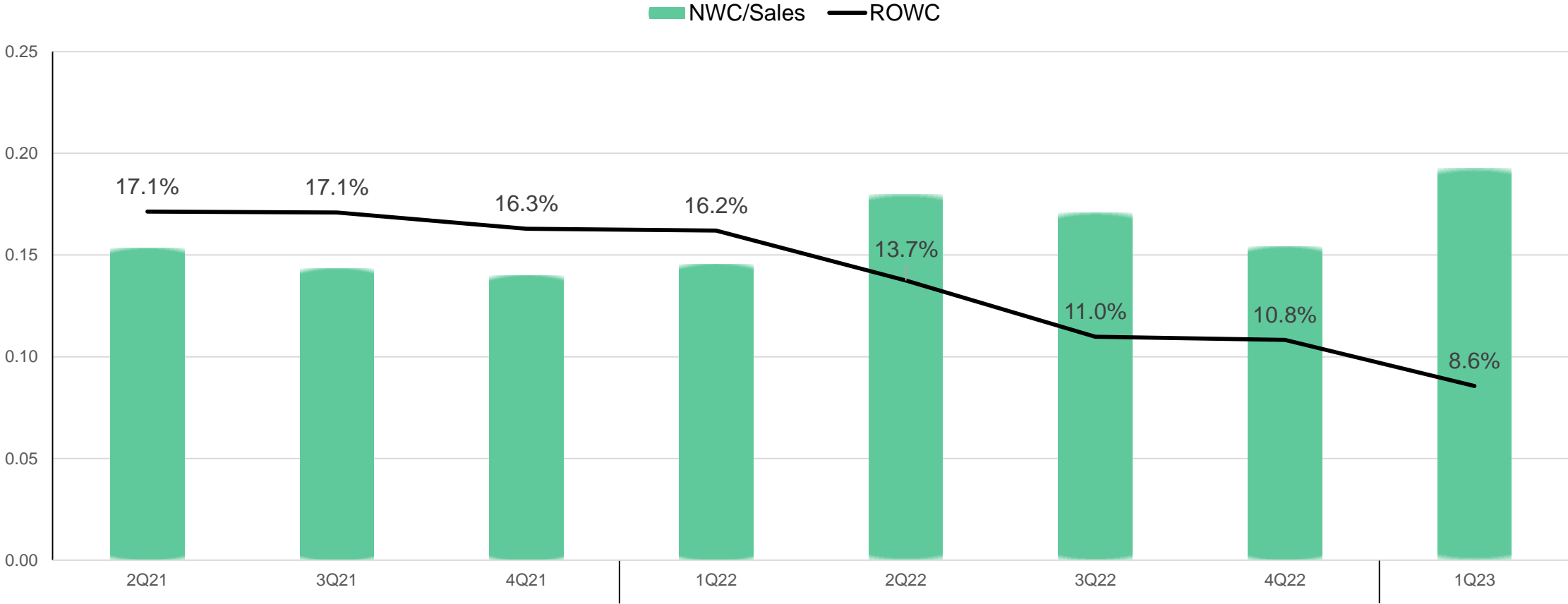
2. Financial Update

Operating Cash Cycle



2. Financial Update

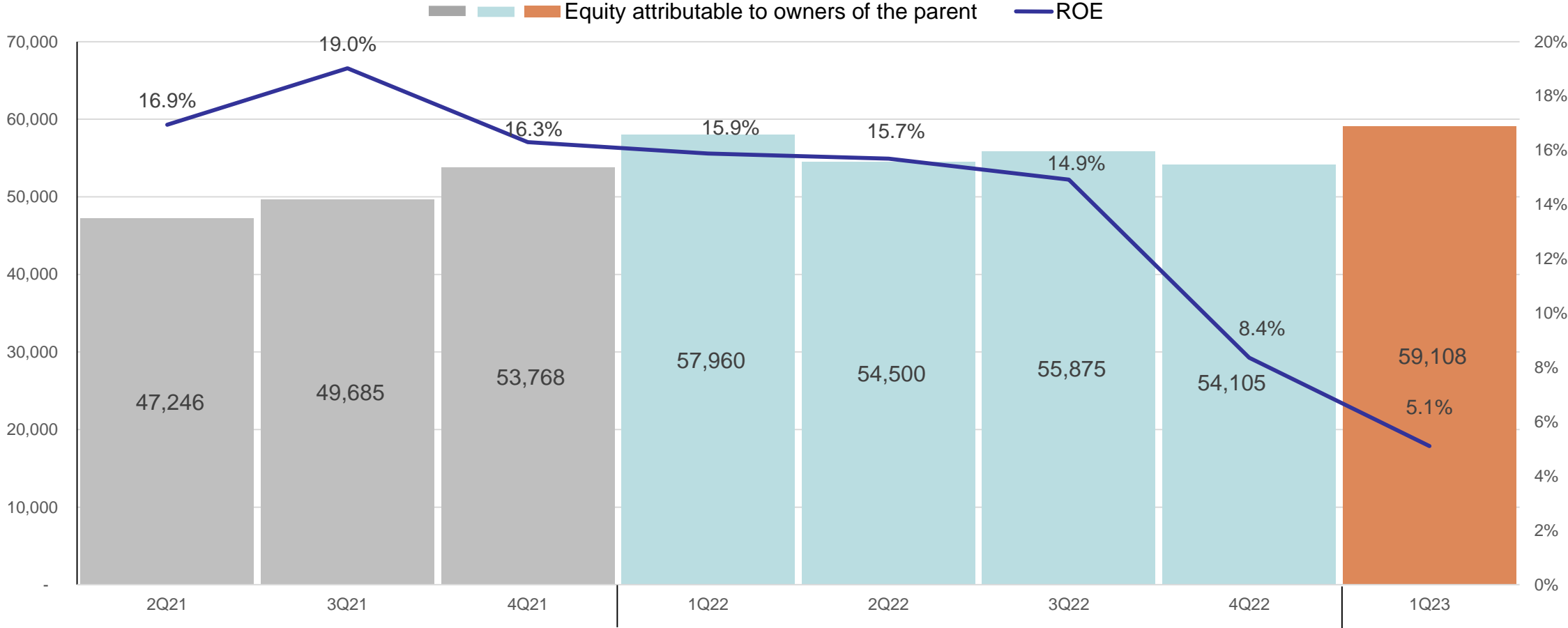
ROWC vs. NWC/Sales



2. Financial Update

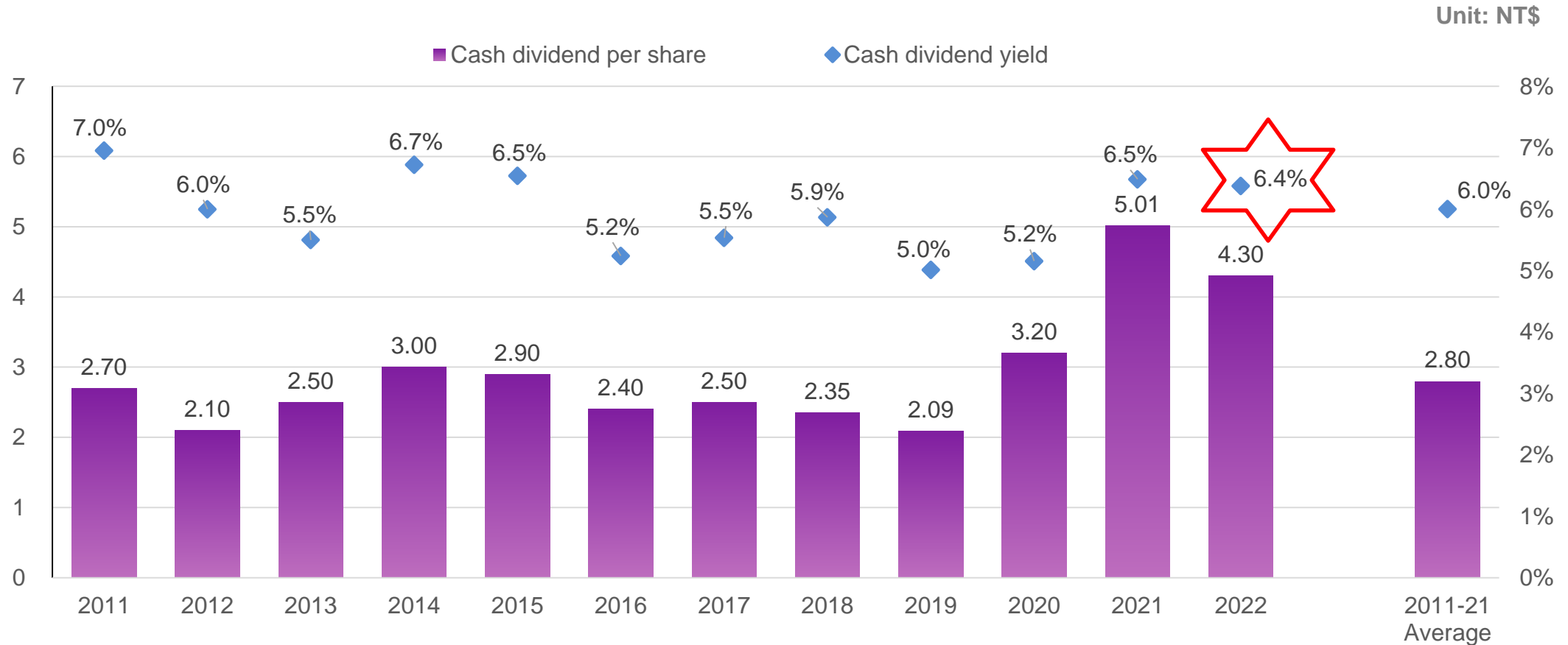
ROE vs. Equity

Unit: NT\$M



2. Financial Update

Cash Dividend vs. Cash Dividend Yield



Note: (1) Cash dividend based on the profit belonging year, (2) FY2011-2021 cash dividend yield calculation based on the closing share price before ex-dividend date, and (3) FY2022 cash dividend yield calculation based on the closing share price on 3rd May 2023.

3. Business Outlook

We currently expect 2Q23 :

- At a forecast exchange rate of 30.6 NT Dollars to 1 US Dollar

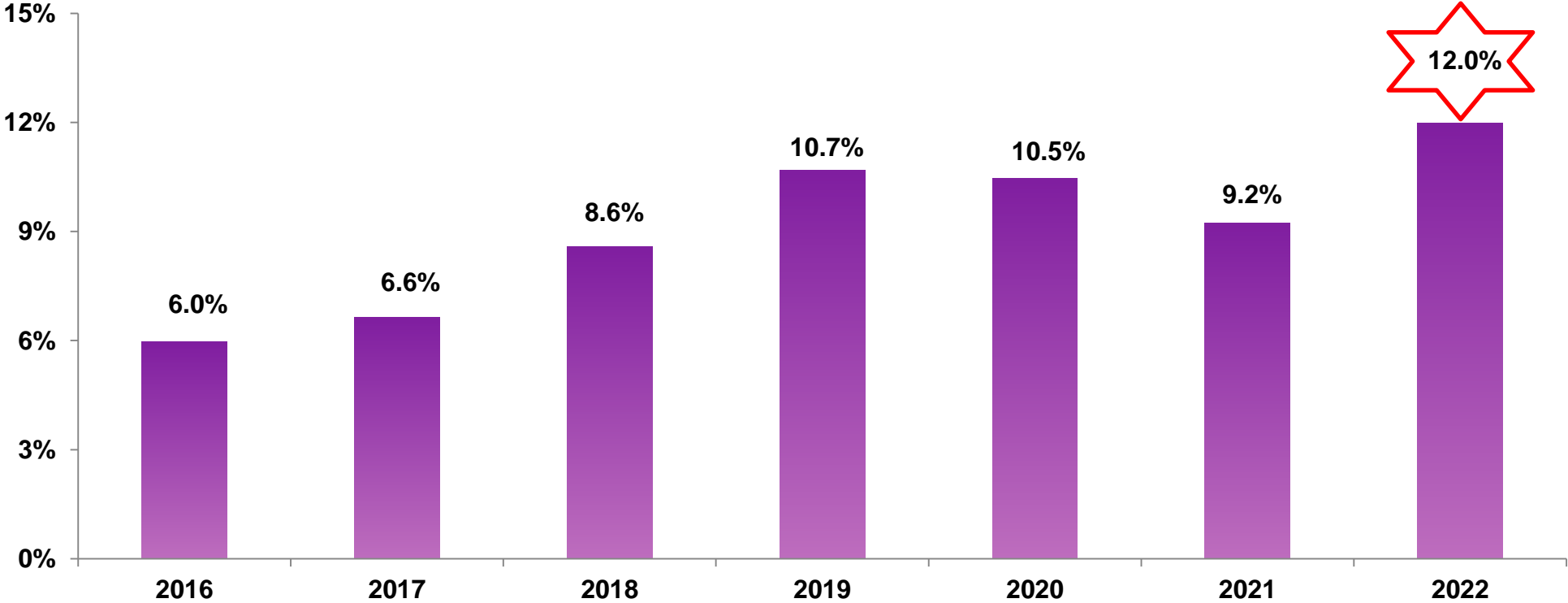
Unit: NT\$M

Item	2Q23	1Q23
	Forecast	Amount
Revenue	102,000 ~ 110,000	120,103
Gross Profit	3,876 ~ 4,400	4,143
Gross Margin	3.80% ~ 4.00%	3.45%
Operating Expenses	2,037 ~ 2,205	2,160
Operating Profit	1,839 ~ 2,195	1,983
Operating Margin	1.80% ~ 2.00%	1.65%
Profit Before Tax	980 ~ 1,240	977
Profit attributable to owners of the parent	701 ~ 904	723
EPS (NT\$)	0.49 ~ 0.72	0.82
Weighted average shares (M shares)	883	880

Note : 2Q23 EPS calculated by profit attributable to owners of the parent minus NT\$270 millions dividends of preferred stock.

3. Business Outlook

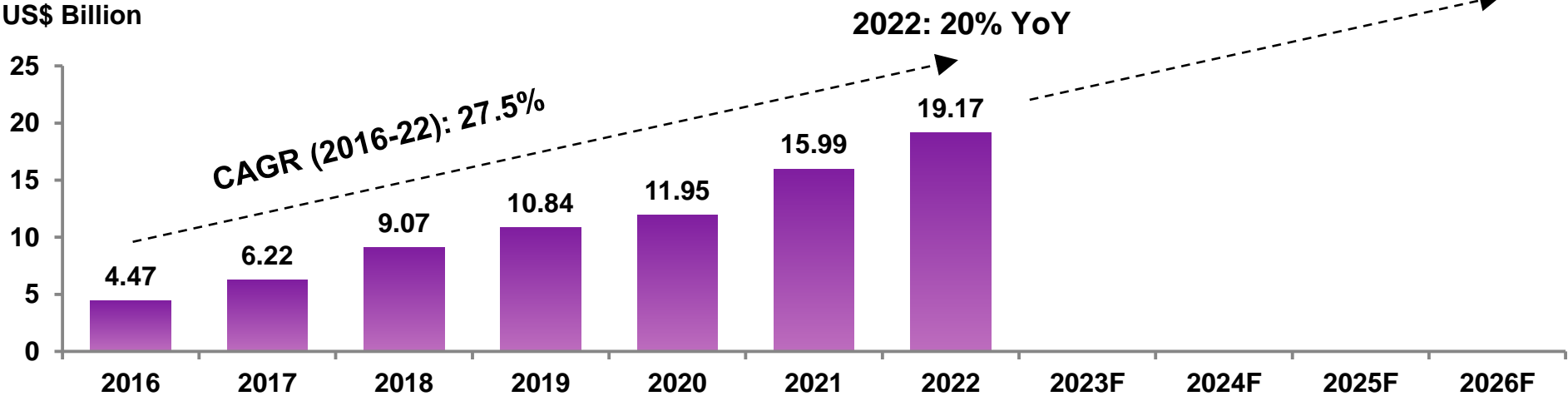
WT Market Share in APAC Semiconductor Distribution Market



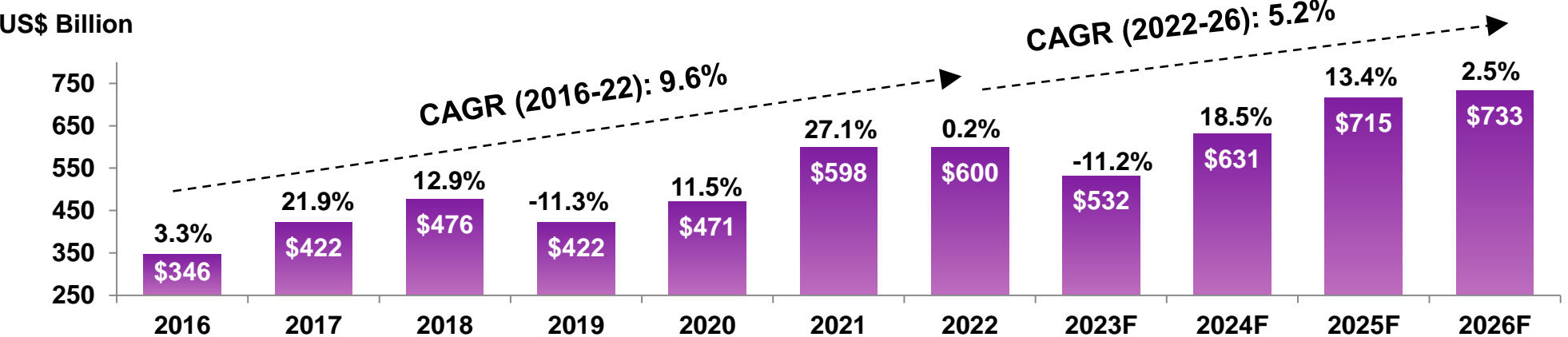
3. Business Outlook

WT continues gaining market share by targeting faster growth and higher margin sectors and successful M&As and integration

WT Revenue Trend



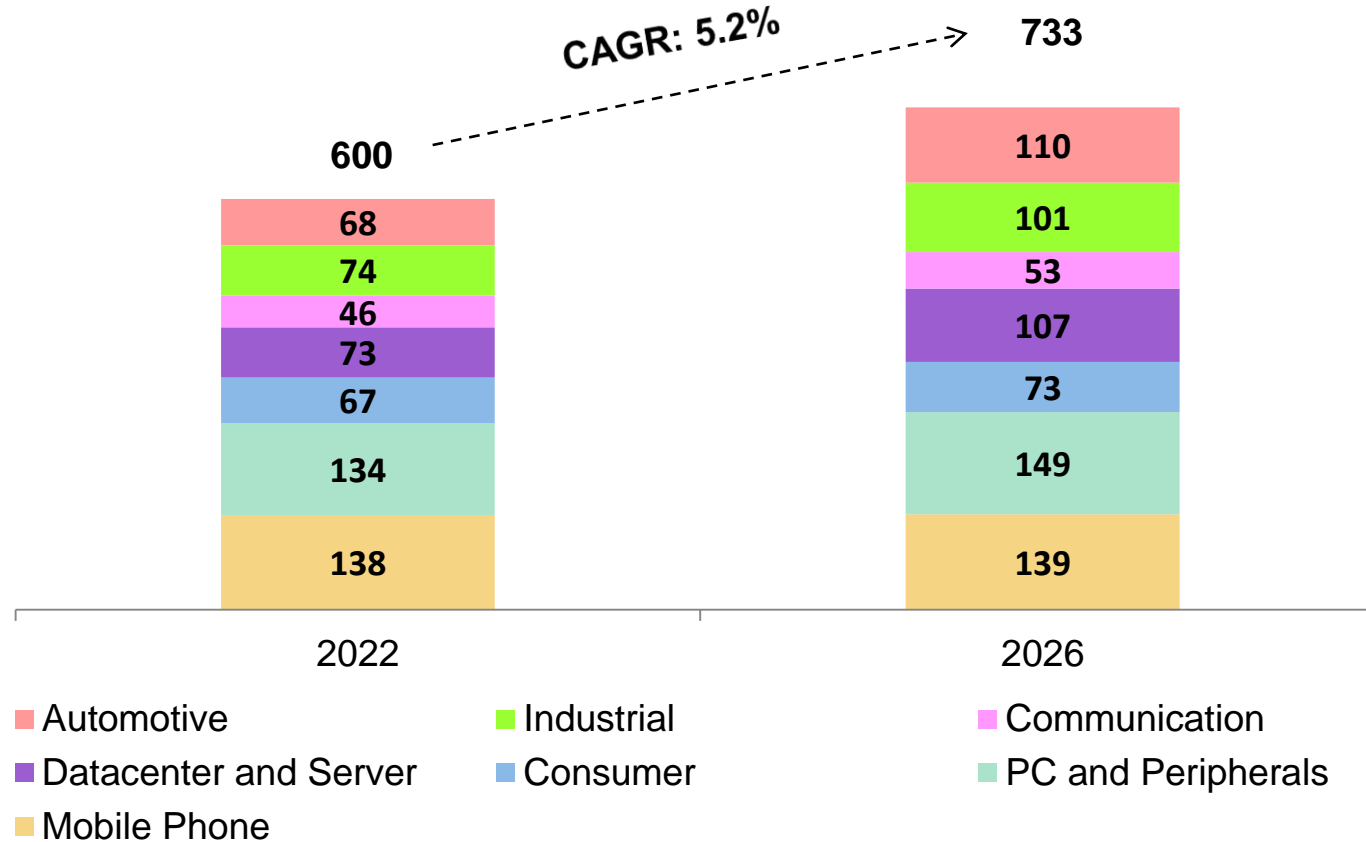
World Semi Revenue Forecast



3. Business Outlook

Global Semiconductor Market Forecast by Electronic Equipment Category

(US\$ Billion)



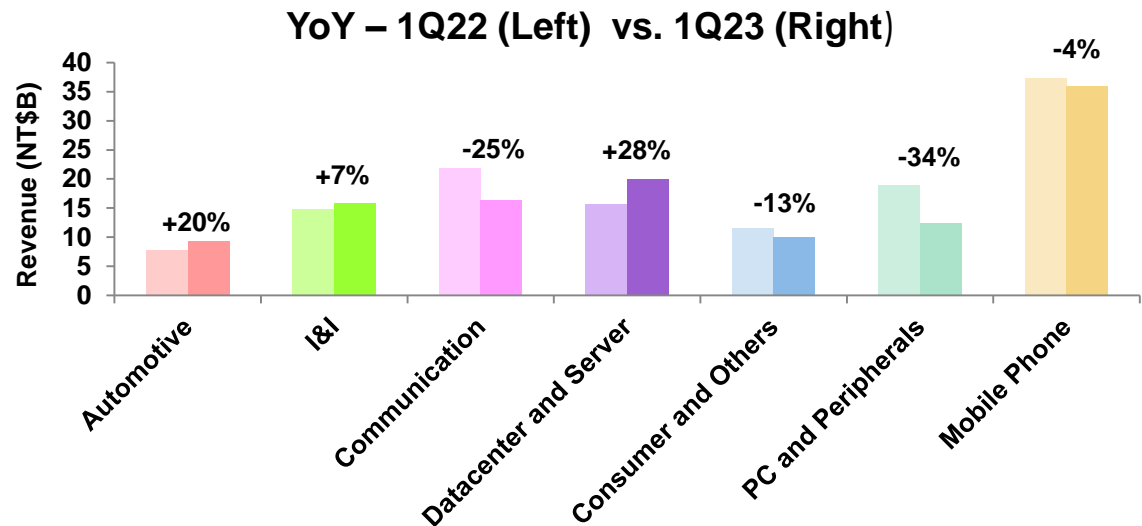
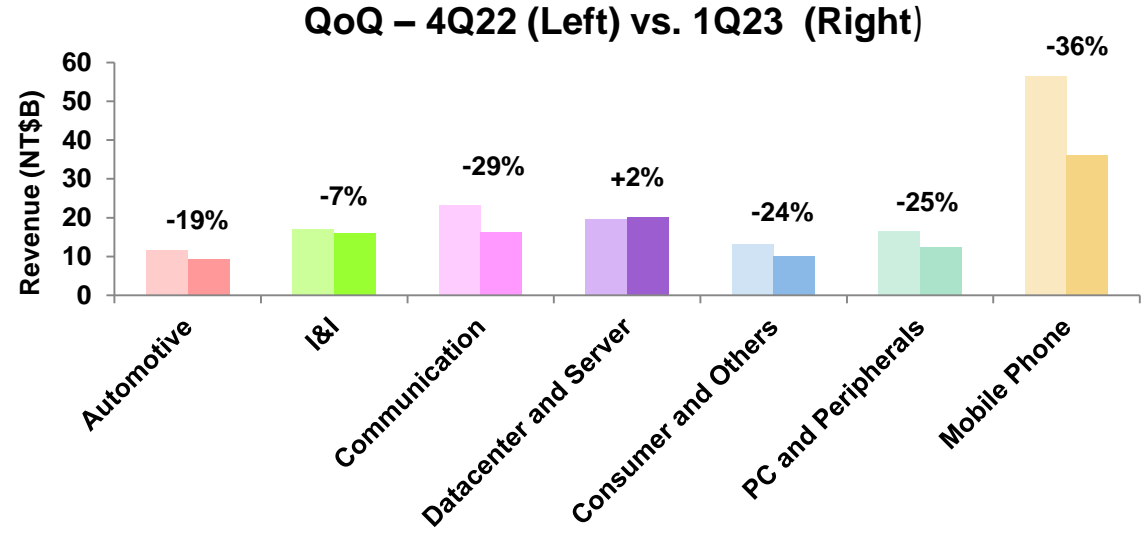
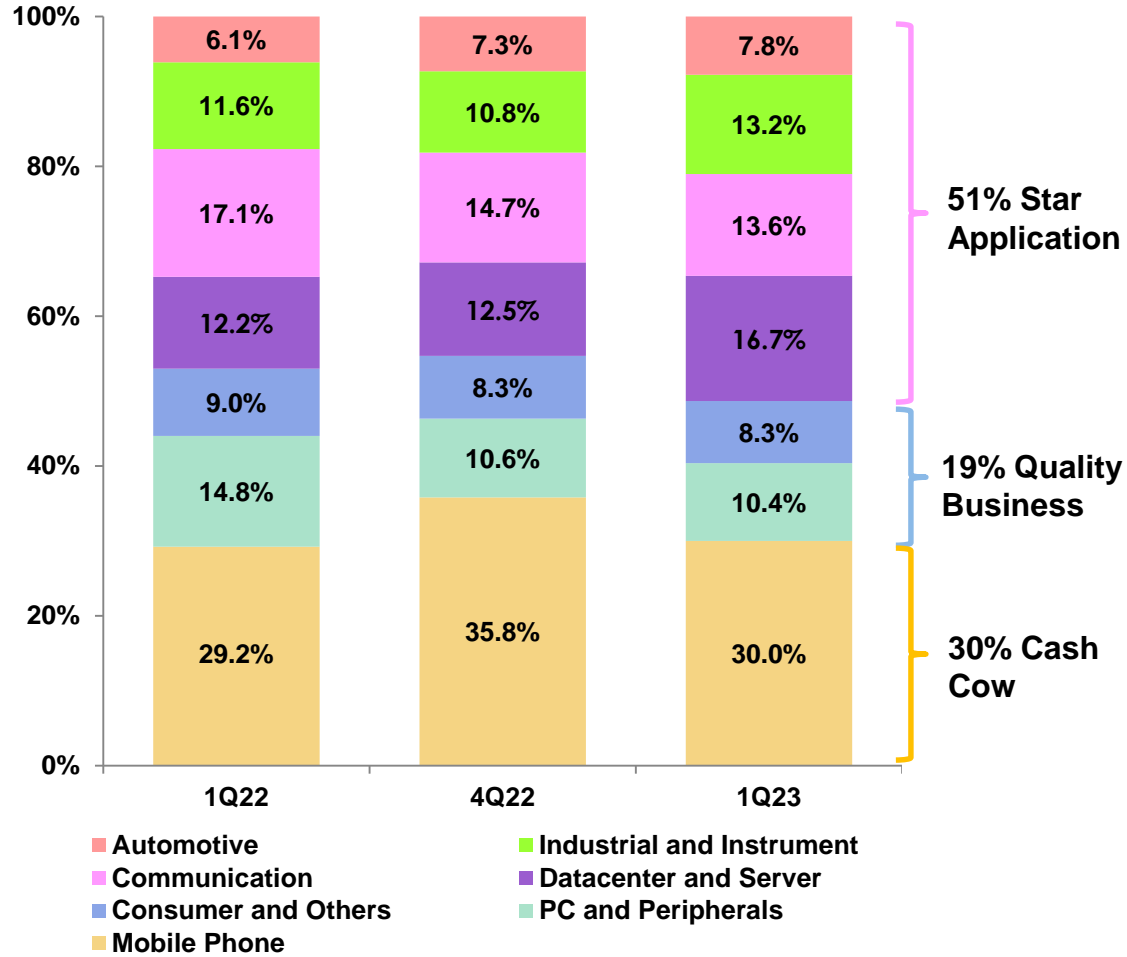
Semiconductor Market

2022-26F semiconductor segment revenue CAGR (vs. 3 months ago)

- ✓ Automotive: +12.9% (+14.0%)
- ✓ Industrial: +8.3% (+8.1%)
- ✓ Communication: +3.5% (+4.3%)
- ✓ Datacenter and Server: +10.1% (+10.6%)
- ✓ Consumer: +2.3% (+3.2%)
- ✓ PC and Peripherals: +2.8% (+3.6%)
- ✓ Mobile Phone: +0.1% (+0.7%)

3. Business Outlook

1Q23 Revenue Breakdown by Application



Q & A



WT Microelectronics

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Thank You!



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